

ISSN 1674-4775

*Asian Journal of  
Economics, Business  
and Accounting*



146  
This journal has been registered with the National Library of Indonesia (NLI) and is included in the Indonesian Journal List (IJO) and the Indonesian Journal List (IJO) for the year 2014.  
147  
This journal is registered with the National Library of Indonesia (NLI) and is included in the Indonesian Journal List (IJO) and the Indonesian Journal List (IJO) for the year 2014.

# Asian Journal of Economics, Business and Accounting

(<https://www.journalajeba.com/index.php/AJEB/index>)

Home (<https://www.journalajeba.com/index.php/AJEB/index>) / Editorial Team

---

## Editorial Team

### *Chief Editors*

#### **Dr. Chen Zhan-Ming**

Associate Professor,

School of Applied Economics,

Renmin University of China, China

Email: [chenzhanming@ruc.edu.cn](mailto:chenzhanming@ruc.edu.cn)

Profile Link: NA

#### **Dr. Chan Sok Gee**

Associate Professor,

Institute of China Studies,

University of Malaya, Malaysia

Email: [sokgee@um.edu.my](mailto:sokgee@um.edu.my), [sokgee@yahoo.com](mailto:sokgee@yahoo.com)

Profile Link: <https://www.um.edu.my/staff/staff-directory> (<https://www.um.edu.my/staff/staff-directory>)

### *Academic Editors*

#### **Dr. Maria-Dolores Guillamon**

Department of Financial Economics and Accounting,

University of Murcia, Spain

Email: [mdguillamon@um.es](mailto:mdguillamon@um.es)

Profile link: <https://webs.um.es/mdguillamon/miwiki/doku.php>  
(<https://webs.um.es/mdguillamon/miwiki/doku.php>)

#### **Dr. Ivan Markovic**

Faculty of Economics, University of Nis, Serbia

Digital Repository Universitas Jember

Email: ivan.markovic@eknfak.ni.ac.rs, ivan.markovitz@gmail.com

Profile link: NA

**Dr. Vasilii Erokhin**

School of Economics and Management,

Harbin Engineering University, China

Email: basilic@list.ru

Profile link: NA

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/vasilii-erokhin) (<http://www.journalajeba.com/index.php/AJEBA/vasilii-erokhin>)

**Dr. Satinder Bhatia**

Indian Institute of Foreign Trade, India

Email: satinderbhatia@iift.edu

Profile link: NA

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/satinder-bhatia) (<http://www.journalajeba.com/index.php/AJEBA/satinder-bhatia>)

**Dr. Adina Dornean**

Associate Professor,

Alexandru Ioan Cuza University of Iasi, Romania

Email: amartin@uaic.ro

Profile link: <http://www.feaa.uaic.ro/faculty/adina-dornean/> (<http://www.feaa.uaic.ro/faculty/adina-dornean/>)

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/adina-dornean) (<http://www.journalajeba.com/index.php/AJEBA/adina-dornean>)

**Dr. Chun-Chien Kuo**

Associate Professor,

Department of International Business,

National Taipei University of Business, Taiwan

Email: cckuo@ntub.edu.tw, erhukuo@outlook.com,

cckuo@webmail.ntcb.edu.tw

Profile link: NA

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/chun-chien-kuo) (<http://www.journalajeba.com/index.php/AJEBA/chun-chien-kuo>)

**Dr. Maria Ciurea**

Associate Professor,

Department of Economics Sciences,

University of Petrosani, Romania

Email: mariamacris2011@yahoo.com

Profile link: NA

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/maria-ciurea) (<http://www.journalajeba.com/index.php/AJEBA/maria-ciurea>)

### **Dr. Fang Xiang**

Visiting Professor,

International Business School,

University of International and Business Economics, China

Email: direction10@sina.cn, fangxiang@tsinghua.org.cn

Profile Link: NA

[Short Biosketch](http://www.journalajeba.com/index.php/AJEBA/fang-xiang) (<http://www.journalajeba.com/index.php/AJEBA/fang-xiang>)

### **Dr. Fabricio Pitombo Leite**

Professor,

Department of Economics,

Federal University of Rio Grande do Norte, Brazil

Email: fabricioleite@gmail.com

Profile Link: NA

### **Dr. Alok Kumar Mishra**

School of Economics, University of Hyderabad, India

Email: misalok@gmail.com, alkmss@uohyd.ernet.in

Profile Link: <https://goo.gl/7KtKGb> (<https://goo.gl/7KtKGb>)

*Short Biosketch*

**Past Editors** (<http://journalajeba.com/index.php/AJEBA/libraryFiles/downloadPublic/11>)

**Note:** We are thankful to all editors for their sincere help and support to develop this journal. All editors confirmed their joining in the board by email. Names of the remaining editors (if any) will be published soon.

**Make a Submission / Login**

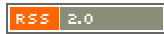
(<https://www.peerreviewcentral.com/page/manuscript-submission-guide>)

- For Readers  
(<https://www.journalajeba.com/index.php/AJEBA/information/readers>)
- For Authors  
(<https://www.journalajeba.com/index.php/AJEBA/information/authors>)
- For Librarians  
(<https://www.journalajeba.com/index.php/AJEBA/information/librarians>)

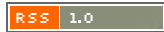
## Current Issue ^



(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/atom>)



(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/rss2>)



(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/rss>)

---

© Copyright 2010-Till Date, Asian Journal of Economics, Business and Accounting. All rights reserved.

# Asian Journal of Economics, Business and Accounting

(<https://www.journalajeba.com/index.php/AJEBA/index>)

Home (<https://www.journalajeba.com/index.php/AJEBA/index>)

/ Archives (<https://www.journalajeba.com/index.php/AJEBA/issue/archive>)

/ 2022 - Volume 22 [Issue 1]

---

(<https://www.journalajeba.com/index.php/AJEBA/issue/view/4623>)

## Submit Manuscript

(<http://www.peerreviewcentral.com/page/manuscript-submission-guide>)

## Subscription

(<https://www.journalajeba.com/index.php/AJEBA/subscription>)

- ✓ **Home Page**  
(<https://www.journalajeba.com/index.php/AJEBA/index>)
- ✓ **Author Guidelines**  
(<https://www.journalajeba.com/index.php/AJEBA/about/submissions>)
- ✓ **Editorial Board Member**  
(<https://www.journalajeba.com/index.php/AJEBA/about/editorialTeam>)
- ✓ **Editorial Policy**  
(<https://www.journalajeba.com/index.php/AJEBA/editorial-policy>)
- ✓ **Propose a Special Issue**  
(<https://www.journalajeba.com/index.php/AJEBA/propose-a-special-issue>)
- ✓ **Membership**  
(<https://www.journalajeba.com/index.php/AJEBA/membership-page>)

**Open Access**    **Original Research Article**

**Impact of Financial Inclusion on Household Welfare in Nigeria**  
(<https://www.journalajeba.com/index.php/AJEBA/article/view/30537>)

N. Ozoh Joan, C. Nwogwugwu Uche, S. Nwokoye Ebele

*Asian Journal of Economics, Business and Accounting*, Page 1-18

DOI: 10.9734/ajeba/2022/v22i130537 (<https://doi.org/10.9734/ajeba/2022/v22i130537>)

Published: 5 January 2022

Abstract ▼ (1)    View Article (<https://www.iournalaieba.com/index.php/AIEBA/article/view/30537>)

**Open Access**   **Original Research Article**

## **Female Directors and Firm Performance: Evidence of Family Firm in Indonesia** (<https://www.journalajeba.com/index.php/AJEBA/article/view/30538>)

Arif Pratama Marpaung, Murviana Koto, Muhammad Shareza Hafiz, Rizki Hamdani

*Asian Journal of Economics, Business and Accounting*, Page 19-30

DOI: 10.9734/ajeba/2022/v22i130538 (<https://doi.org/10.9734/ajeba/2022/v22i130538>)

Published: 5 January 2022

Abstract ▼ ()   View Article (<https://www.journalajeba.com/index.php/AJEBA/article/view/30538>)

**Open Access**   **Original Research Article**

## **Covid-19 Pandemic and the Informal Sector in Nigeria: Implications for Sustainable SMEs** (<https://www.journalajeba.com/index.php/AJEBA/article/view/30539>)

N. Ozoh Joan, A. Uzodigwe Anthony, E. Nzeribe Geraldine

*Asian Journal of Economics, Business and Accounting*, Page 31-41

DOI: 10.9734/ajeba/2022/v22i130539 (<https://doi.org/10.9734/ajeba/2022/v22i130539>)

Published: 7 January 2022

Abstract ▼ ()   View Article (<https://www.journalajeba.com/index.php/AJEBA/article/view/30539>)

**Open Access**   **Original Research Article**

## **Escalation of Village Enterprises in Developing Digitalized Financial Management Innovations in the Tapal Kuda Area** (<https://www.journalajeba.com/index.php/AJEBA/article/view/30540>)

Moch. Shulthoni, Resha Dwi Ayu Pangesti Mulyono, Ahmad Roziq, Marmono Singgih, Muhammad Farid, Hery Prasetyo

*Asian Journal of Economics, Business and Accounting*, Page 42-49

DOI: 10.9734/ajeba/2022/v22i130540 (<https://doi.org/10.9734/ajeba/2022/v22i130540>)

Published: 7 January 2022

Abstract ▼ ()   View Article (<https://www.journalajeba.com/index.php/AJEBA/article/view/30540>)

**Make a Submission / Login**

(<https://www.peerreviewcentral.com/page/manuscript-submission-guide>)

**Information**   ^

For

Readers

(<https://www.journalajeba.com/index.php/AJEBA/information/readers>)

For Authors  
(<https://www.journalajeba.com/index.php/AJEBA/information/authors>)

For Librarians  
(<https://www.journalajeba.com/index.php/AJEBA/information/librarians>)

## Current Issue



ATOM 1.0

(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/atom>)

RSS 2.0

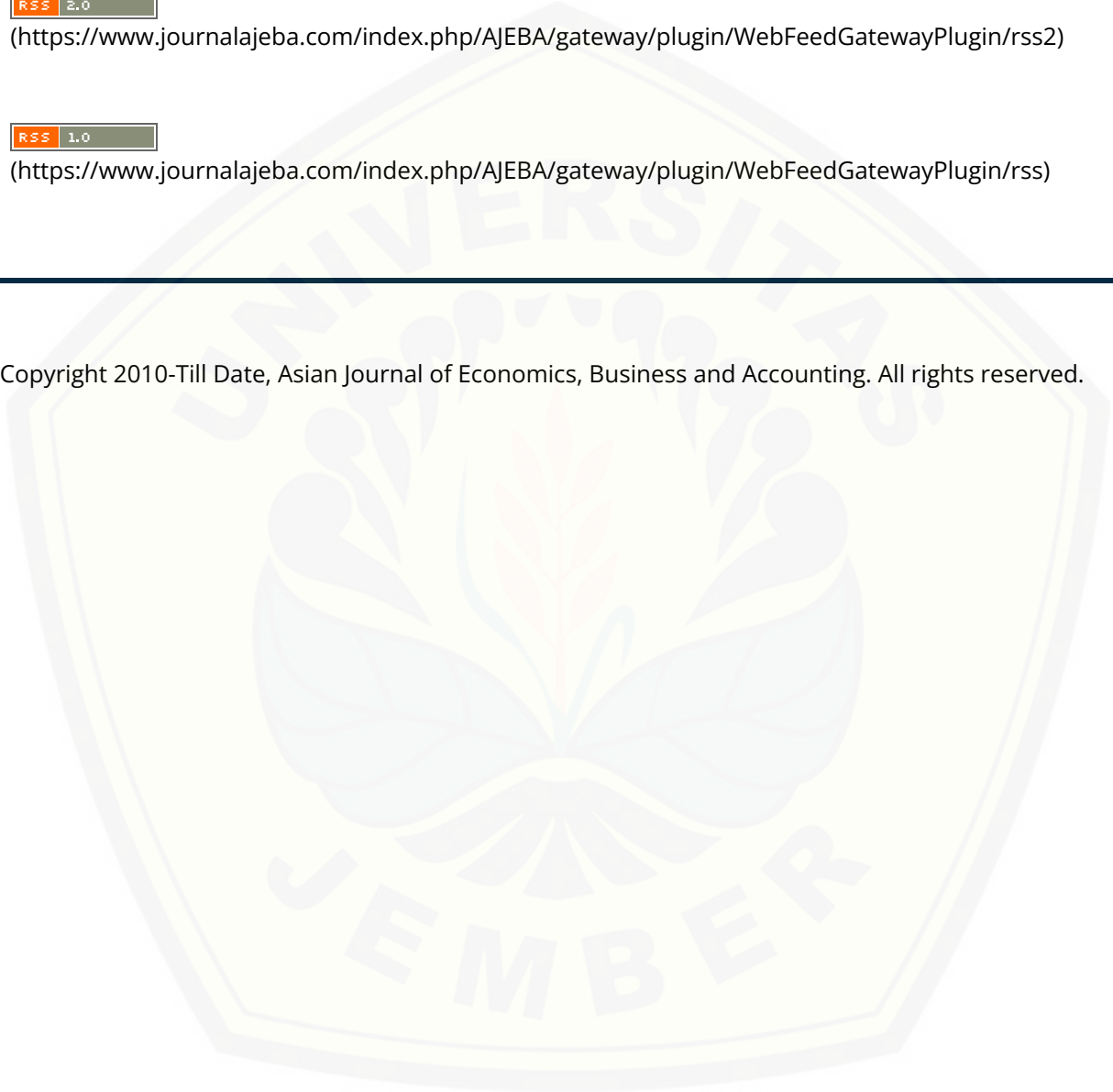
(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/rss2>)

RSS 1.0

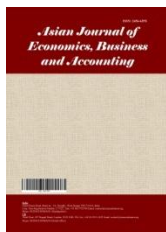
(<https://www.journalajeba.com/index.php/AJEBA/gateway/plugin/WebFeedGatewayPlugin/rss>)

---

© Copyright 2010-Till Date, Asian Journal of Economics, Business and Accounting. All rights reserved.







## Escalation of Village Enterprises in Developing Digitalized Financial Management Innovations in the Tapal Kuda Area

Moch. Shulthoni <sup>a\*</sup>, Resha Dwi Ayu Pangesti Mulyono <sup>a</sup>, Ahmad Roziq <sup>a</sup>,  
Marmono Singgih <sup>a</sup>, Muhammad Farid <sup>a</sup> and Hery Prasetyo <sup>a</sup>

<sup>a</sup> University of Jember, East Java, Indonesia.

### Authors' contributions

*This work was carried out in collaboration among all authors. All authors read and approved the final manuscript.*

### Article Information

DOI: 10.9734/AJEBA/2022/v22i130540

### Open Peer Review History:

This journal follows the Advanced Open Peer Review policy. Identity of the Reviewers, Editor(s) and additional Reviewers, peer review comments, different versions of the manuscript, comments of the editors, etc are available here: <https://www.sdiarticle5.com/review-history/80130>

Original Research Article

Received 09 October 2021  
Accepted 18 December 2021  
Published 07 January 2022

### ABSTRACT

In Indonesia, many profit-oriented entities operate, one of which is Village-Owned Enterprises which is included in a profit-oriented organization to improve village welfare. The main activity of Village-Owned Enterprises is as a village-owned business center that aims to increase the value of the village. Village-Owned Enterprises as a profit entity must meet financial reporting standards that have been ratified and issued by the Indonesian Institute of Accountants (IAI) to maintain the transparency of its entity. Financial Accounting Standard Micro Small Medium Entity (FAS MSME) as a guideline for the presentation of financial statements of profit-oriented entities clearly explains how an entity that has a permanent advantage prepares financial statements for entities such as Village-Owned Enterprises. The web is a database application that provides multi-functional calculation features as a perfect bridge for compiling mosque financial reports that are more relevant and accountable. Following Financial Accounting Standard Micro Small Medium Entity (FAS MSME) guidelines, the outputs generated by using a web-based tool to compile mosque financial reports are a list of accounts, general journals, ledgers, trial balances, profit/loss statements, statements of changes in equity, and statements of financial position.

\*Corresponding author: E-mail: [shulthoni@unej.ac.id](mailto:shulthoni@unej.ac.id);

*Keywords: Village-owned enterprises; financial report; web; financial accounting standard.*

## 1. INTRODUCTION

The development of information systems is increasingly widespread with the development of increasingly rapid technology. The need for information systems has begun to enter the various domains of management. Information systems that are part of technology become an important part of the field of management. The use of technology aims to make the performance of an organization or group more effective and efficient. Arifin and Pratolo [1] state that three aspects must be achieved to achieve the target of the application of information technology, namely: (a) Information technology must have an impact on the creation of service products that are much better than before, either directly or indirectly so that they can improve company performance and competitiveness. (b) Information technology must be able to improve the quality of decision-making for management in the form of providing relevant, precise, accurate, reliable, and high-value information and knowledge. (c) Information technology must be able to increase the company's revenue generation level through an approach to prospective customers. Based on this, the information technology used by employees becomes a necessity for the company in helping their daily activities or activities.

An information system is an organized combination of people, software, communication network hardware, and data resources that collects, transforms, and disseminates information within an organization [2] also states that the function of an information system is [1] to improve the accessibility of existing data effectively and efficiently to users, without using an information system intermediary [2] to improve the productivity of application development and system maintenance [3] to ensure the availability of quality and skills. in utilizing information systems critically [4] identifying the need for information system support skills [5] anticipating and understanding the economic consequences [6] determining which investments will be directed at information systems [7] developing an effective planning process. The functions of this information system will be very helpful in the activation process of an organization.

Village-Owned Enterprises (Village Enterprises) are village business institutions that are

managed by the community and village government to strengthen the village economy and are formed based on the needs and potential of the village. Village Enterprises is a pillar of economic activity in the village that functions as a social and commercial institution. In addition, Village Enterprises also acts as a social institution that favors the interests of the community through its contribution to the provision of social services. Meanwhile, as a commercial institution, it aims to seek profit through offering local resources to the market. The establishment of Village-Owned Enterprises is based on Law no. 32 of 2004 no. UU no. 23 of 2014 concerning Regional Government, Law no. 6 of 2014 concerning Villages, and PP No. 72 of 2005 concerning Villages. In-Law no. 32 of 2004 in conjunction with Law no. 23 of 2014 concerning Regional Government in Article 213 paragraph [1] it is stated that "Villages can establish village-owned enterprises under the needs and potential of the village". In article 1 point 4 of the Minister of Home Affairs Regulation Number 39 of 2010 concerning Village-Owned Enterprises, Village Enterprises is defined as which reads Village-Owned Enterprises, hereinafter referred to as Village Enterprises, are village businesses formed/established by the village government whose capital ownership and management are carried out by the village government and the community.

Seeing the rapid development of information technology, it becomes a challenge as well as a door to enter the free market. Small samples of seaweed commodities from Japan or quality American corn seeds, can be easily purchased through digital platform applications, mobile phones. Digital villages can use Village-Owned Enterprises (Village Enterprises) as a place for production results in the village. This also encourages the revitalization of Village Enterprises. A home industry that is integrated with Village Enterprises, apart from being able to market agricultural products, plantations, can also support the handicraft sector in the Horseshoe area (Bondowoso, Pasuruan, Jember, and surrounding areas). The main purpose of financial digitization is to make it easier for Village Enterprises managers to record all transactions, time efficiency in managing finances, and increase the competence of Village Enterprises managers in managing Village Enterprises finances.

The presentation of the Village-Owned Enterprises Financial Report itself has its standards. Financial statements are information provided to users relating to the condition of the company and their purpose is to describe the state of the company and make decisions. But with the financial statements, it is not necessarily able to fully assess the entire performance of the company, there must be an analysis of the financial statements that are good and appropriate. Because every business that has been established as a principle to achieve certain goals, where the principle of each establishment of a business generally has the same goal, only the difference is in the priority. According to Riswan [9], financial performance is a description of every economic result that can be achieved by the company in a certain period through the company's activities to generate profits effectively and efficiently. The company's financial performance can be measured by analyzing and evaluating financial statements. Information on the financial position and financial performance is used as a basis for predicting future financial position and performance. The information presented in the financial statements provides an overview of the company's financial condition and performance in one period. Related to the above conditions, to facilitate MSMEs in preparing financial reports, the Indonesian Accounting Association (IAI) has issued Financial Accounting Standard Micro Small Medium Entity (FAS MSME), namely the financial accounting standards for Micro, Small, and Medium Entities on October 24, 2016, and effective January 1, 2018. The issuance of Financial Accounting Standard Micro Small Medium Entity (FAS MSME) aims to assist MSME actors throughout Indonesia in implementing financial reports so that MSME actors can easily obtain funding from various financial institutions (FAS MSME, 2016).

## 2. METHODOLOGY

In this study, the data that will be used are qualitative data types, where qualitative data is a type of data whose information is obtained from related informants which are usually in the form of interviews. Based on this, the type of data in this study is the sentence conveyed by the informant as the party who understands the most about the object of research. Moleong [6] said that research using qualitative data views the representation of informants as represented by the quality of the information provided by informants involved in this study. Qualitative data

is usually obtained from an objective interview process because it is interpreted by different people. The research was conducted to answer the existing problems; therefore, each researcher will collect information from the field, and then the information will be processed by the researcher as qualitative data. Qualitative data is the source of a broad description and contains an explanation of the processes that occur at the local scope. Qualitative data tends to direct researchers to be able to follow and understand each flow of events chronologically, assess cause and effect within the scope of the minds of local people, and obtain comprehensive and useful explanations [10].

The source of data used in this study is primary data in the form of a survey conducted by researchers. The main data collection methods of this research are semi-structured interviews and focus group discussions (Forum Group Discussions (FGD)). Such data collection methods will go hand in hand with qualitative methods which are the type of this research. Researchers will conduct semi-structured interviews and focused group discussions to obtain qualitative data collected through credible informant sources, namely the head of Village Enterprises, Village Enterprises finance department (Village Enterprises treasurer), and other stakeholders in the village environment where Village Enterprises is the object of research.

This study uses data validity testing with the two most appropriate tests, namely (a) Method Triangulation, this triangulation means that researchers can compare the information or data needed in different ways. For example, in this study, according to the data collection method mentioned earlier, to achieve the validity of information, researchers conducted semi-structured interviews with several Village Enterprises parties who know about managing mosque financial statements, then to maintain consistency and the accuracy of the information obtained from the interview, the researchers used the triangulation method, namely by carrying out other methods such as focused discussions and field observations. (b) Triangulation of Data Sources. This type of triangulation is defined as the process of exploring the truth of certain information through various methods and sources of data acquisition. For example, the main data source of this research is an interview with the treasurer as the holder of the financial management authority in

the mosque, then the researcher can also obtain supporting data sources such as documents or proof of transactions related to the mosque's cash income and expenditure which are included in the financial statement component which is the research variable. This is so that the data or information obtained from interviews can be more accurate. This example concludes that triangulation with data sources is a process of comparing and re-checking the accuracy of information obtained through different forms of data and at different times. (c) The test of dependability in this study was carried out by examining the entire research process. This test is carried out together with the supervisor regarding the technical and all research activities that have been carried out.

### 3. RESULTS AND DISCUSSION

A web-based application that has been designed to compile financial reports, which is then carried out by researchers is to implement a web-based application in the preparation of Village-Owned Enterprises financial reports. The preparation of this web-based computerized financial report will produce Village Enterprises financial reports following FAS MSME. The following are the steps taken to create a Village Enterprises financial report based on web-based FAS MSME:

#### 3.1 Identify Transactions Owned by Village-Owned Enterprises

The transaction identification stage is the initial stage for researchers to examine in detail the

transaction recording process carried out by the Village-Owned Enterprises. Based on the data review, the recording of transactions carried out by Village Enterprises is still using the traditional method, namely manual recording. Village Enterprises records cash inflows and disbursements using a simple cash book containing a column for the date of the transaction, the type of transaction that occurred, and a debit credit column which explains the recording as a reporting process which is carried out through a bulletin board which is carried out every third Friday of each month.

Classify the accounts owned by Village-Owned Enterprises then input the account name data into the account menu that has been created. After the transaction identification stage, the researcher then made an account classification based on transaction data that often occurred in Village-Owned Enterprises.

#### 3.2 Beginning Balance

Starting balance is the sum of the numbers that the company had when it first did business on the balance sheet. The following is a web-based starting Balance display:

#### 3.3 Journal

Journal or recording is a form used to record all transaction activities that occur in order of date to tables that include information and the nominal amounts of debits and credits and have a final value that must be balanced. This is how the journal looks on the web.

MANAJEMEN AKUN (6)				
MIGRASI SALDO AWAL BULAN INI				
AKUN JENIS				
1000 - ASET				
1100	Kas	DEBIT	IDR	23.800.000,00
1101	Kas Kecil	DEBIT	IDR	250.500.000,00
1102	Kas Bank	DEBIT	IDR	100.000.000,00
1103	Giro	DEBIT	IDR	0,00
1200	Piutang Usaha	DEBIT	IDR	0,00
1201	Cadangan Kerugian Piutang	DEBIT	IDR	0,00
1202	Piutang Lain-lain	DEBIT	IDR	0,00
1300	Penyokokan	DEBIT	IDR	0,00

Fig. 1. Account

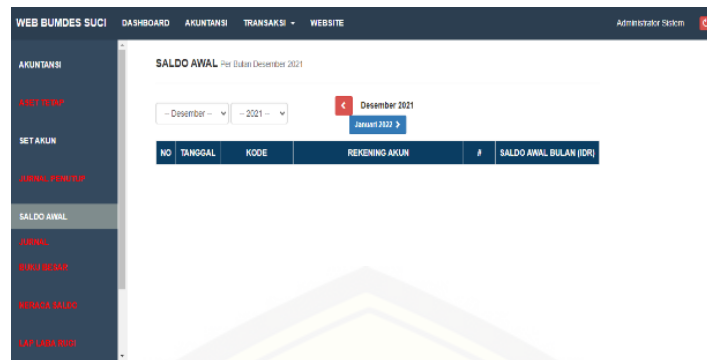


Fig. 2. Beginning balance

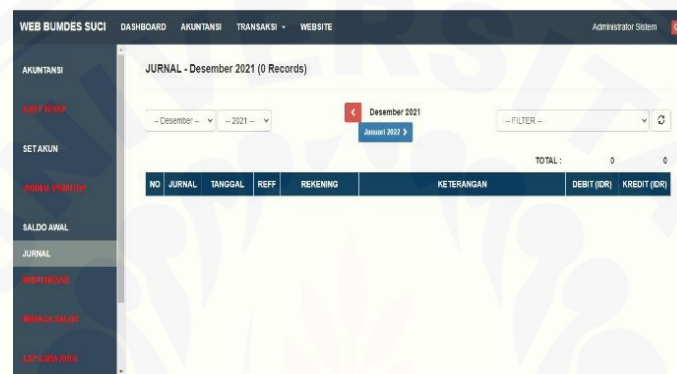


Fig. 3. Journal

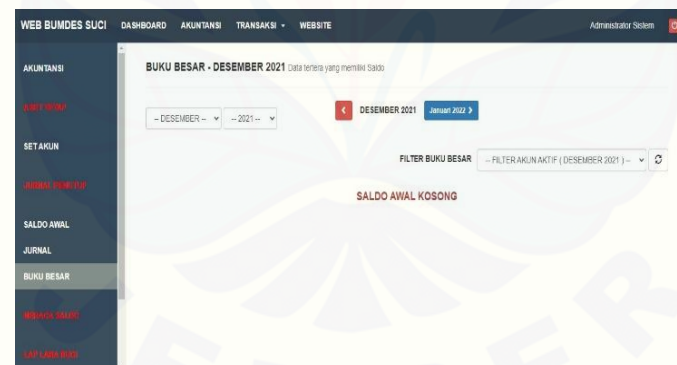


Fig. 4. Ledger

### 3.4 Ledger

The definition of a general ledger is a book containing estimates regarding the summary of the effects of financial transactions due to changes in assets, liabilities, or capital in a company or organization. Here's what the Ledger looks like on the web.

### 3.5 Trial Balance

A trial balance is a bookkeeping or accounting report that lists the balances in each of the

organization's general ledger accounts. Here's what the Trial Balance looks like on the web.

### 3.6 Income Statement

The income statement describes the increase and decrease in the economic benefits of the profit entity originating from receipts or revenues and expenses or expenses. The following is an image of a web-based Profit/Loss Statement.

### 3.7 Statement of Changes in Equity

Profit Organizations based on FAS MSME (IAI, 2016) are required to make a statement of financial position which must also include initial capital, personal withdrawals, and retained earnings. This is how the web-based Equity Change Report looks like.

### 3.8 Statement of Financial Position

Statement of financial position that describes the position of assets, liabilities, and net assets at a certain time. The following is a web-based view of the Statement of Financial Position.

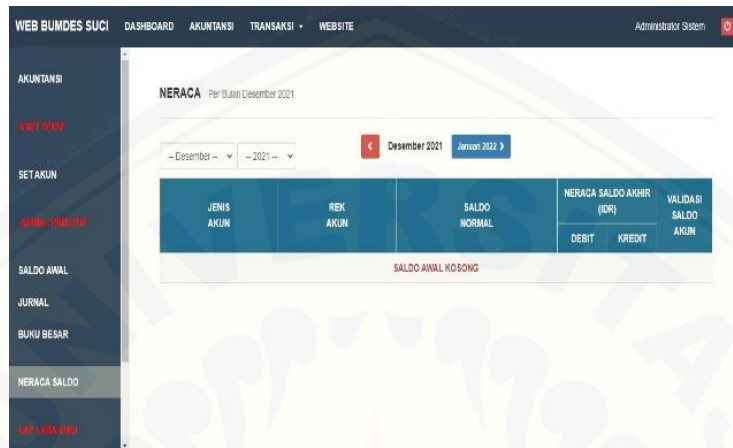


Fig. 5. Trial Balance

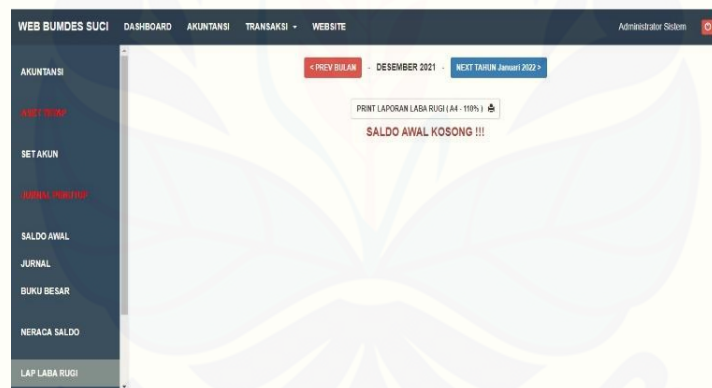


Fig. 6. Income Statement

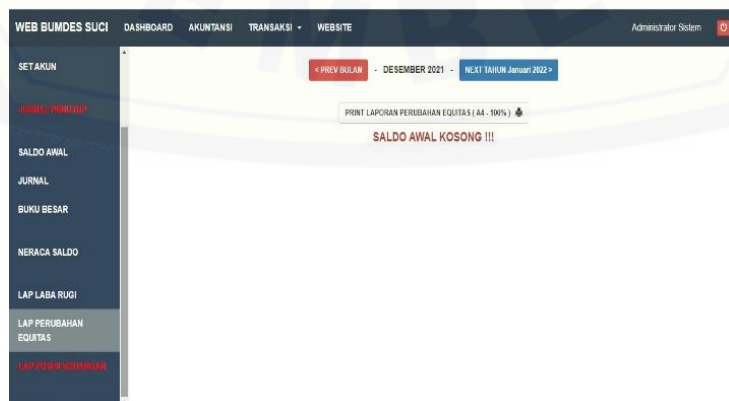


Fig. 7. Statement of change in asset

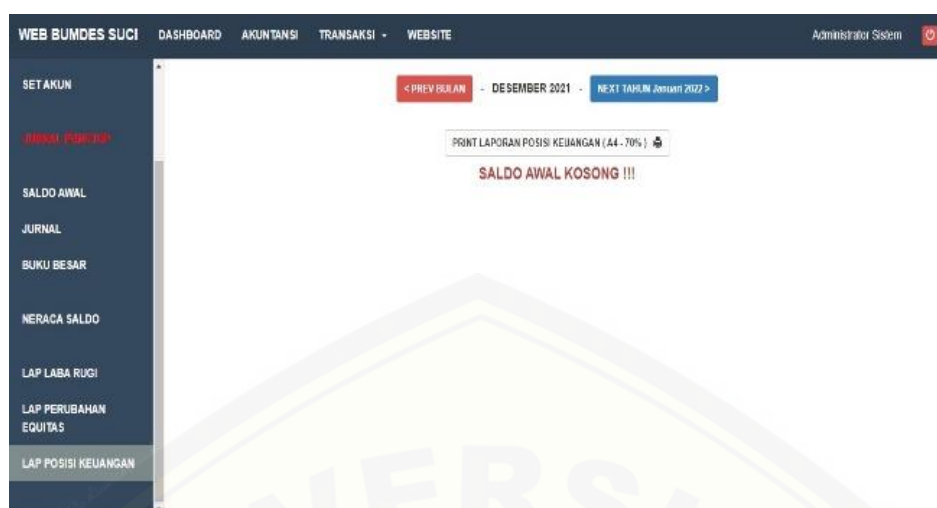


Fig. 8. Statement of financial position

#### 4. CONCLUSION

The results of the researcher's analysis state that web-based financial reports require several stages, namely making a list of accounts menu, making an initial balance menu, making a journal menu, making a general ledger menu, making a trial balance menu, and making a financial report menu. After designing a web-based financial report, the researcher then compiles the Village-Owned Enterprises financial report by implementing the functions that have been designed from a web-based application. The process of implementing Village-Owned Enterprises financial reports on the web also consists of several stages, namely identifying transactions owned by Village Enterprises, classifying the accounts owned by Village Enterprises then inputting account name data into the account menu that has been created, inputting initial balance data into the initial balance menu that has been created. designed to use the web, carry out the process of recording general journals on the journal menu that has been made, posting journalized data to the general ledger, compiling a trial balance, compiling Village Enterprises financial reports following FAS MSME

#### ACKNOWLEDGMENT

The authors would like to express gratitude to all references listed for supplying the part of the resources to complete this study. The author received no financial support for the research, authorship, and publication of this article.

#### COMPETING INTERESTS

Authors have declared that no competing interests exist.

#### REFERENCES

1. Arifin, Jabal Firdaus dan Suryo Pratolo. The Influence of the Quality of the Regional Financial Information System on the Satisfaction of Local Government Apparatuses Using the Delone and Mclean Model. *Investation and Accounting Journal*. 2012;13(1):28-34.
2. Anggraeni EY. *Introduction of Information System*. Andi Publisher; 2017.
3. Government Regulation Number 60 of 2014 concerning Village Funds Sourced from the State Budget. Law Number 23 of 2014 concerning Regional Government; 2014.
4. Ikatan Akuntan Indonesia. *Financial Accounting Standards: Micro, Small, and Medium Entities*. Indonesian Institute of Accountants Financial Accounting Standards Board; 2016.
5. Law Number 33 of 2004 concerning Financial Balance between the Central Government and Regional Governments. Law Number 6 of 2014 concerning Villages; 2004.
6. Moleong J. Lexy. *Qualitative Research Method*. Revisi Edition. Bandung. PT. Remaja Rosdakarya; 2016.
7. Regulation of the Minister of Villages, Development of Disadvantaged Villages, and Transmigration Number 5 of 2015

- concerning Priority Determination of the Use of Village Funds in; 2015.
8. Regulation of the Minister of Finance of the Republic of Indonesia Number 93/PMK.07/2015 concerning Procedures for Allocation, Distribution, and Evaluation of Village Funds. Government Regulation Number 43 of 2014 concerning Implementing Regulations of Law Number 6 of 2015 concerning Villages; 2015.
9. Riswan. Analysis of Financial Statements as a Basis for Assessing Financial Performance of PT. Budi Satria Wahana Motor. Journal of Accounting & Finance. 2014;5(1):93-121. Available:<http://jurnal.ubl.ac.id/index.php/jak/article/view/449>.
10. Sugiyono. Educational Research Methods (Quantitative, Qualitative, and R&D Approaches. Bandung. Alfabeta; 2016.

© 2022 Shulthoni et al.; This is an Open Access article distributed under the terms of the Creative Commons Attribution License (<http://creativecommons.org/licenses/by/4.0>), which permits unrestricted use, distribution, and reproduction in any medium, provided the original work is properly cited.

*Peer-review history:*

*The peer review history for this paper can be accessed here:*

<https://www.sdiarticle5.com/review-history/80130>