Kenaikan Kursi: Understanding IPO, SEO, IPOs, Perpetual Shares.

Abstract

Keywords: Understanding, IPO, SEO, Public Offerings, Perpetual Shares.

Support the hypothesis that IPO underpricing is used as a quid pro quo in underpricing SEO. Formerly, the level of underpricing between IPOs and SEOs is not significantly different from zero. IPOs and SEOs are significantly underpriced at around 22.5%. What is SEOs, the average underpricing is 13.3% compared to a level of underpricing for around 5% SEOs. The IPO stock exchange consists of three main stock submarkets, which show that the underpricing of SEOs is significantly higher than that of IPOs. The IPOs, which are underpriced, could be a result of ex ante information. The study aims to examine a sample of 55

Abstract

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Keywords: underpricing, IPO, SEO, shareholders' hypothesis.

The hypothesis that IPO underpricing is used as a means to gain underpricing was supported by the results of this study. The underpricing between IPOs and SEOs is not significantly different, as claimed by some authors. However, the underpricing is not significant in the case of SEOs, when comparing the secondary market prices with the initial public offering price. The results show that, on average, the underpricing is lower in SEOs compared to IPOs. This finding is consistent with the hypothesis that SEOs are less risky than IPOs and that the underpricing is not used as a means to gain.

Abstract

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DAN PENAWARAN SAHAM SUSILAN
UNDERPRICING DALAM PENAWARAN SAHAM PERdana

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